

**MINUTES OF THE ANNUAL MEETING OF THE
MOVING KING COUNTY RESIDENTS FORWARD**

BOARD OF DIRECTORS

Monday, May 20, 2019

I. CALL TO ORDER

The annual meeting of the Board of Directors of Moving King County Residents Forward (MKCRF) was held on Monday, May 20, 2019 at the, at the King County Housing Authority, 700 Andover Park West, Tukwila, WA at 9:37 a.m.

II. ROLL CALL

Present: Board of Directors: Doug Barnes, Susan Palmer, TerryLynn Stewart, Michael Brown (via Telephone), John Welch (via Telephone), and Secretary of the Corporation, Stephen Norman

III. ELECTION OF OFFICERS

A. President: Douglas Barnes

On motion by Director TerryLynn Stewart and seconded by Director Susan Palmer, the Board of Directors unanimously approved Douglas Barnes as the President.

B. Secretary: Stephen Norman

On motion by Director TerryLynn Stewart and seconded by Director Susan Palmer, the Board of Directors unanimously approved Stephen Norman as the Secretary.

C. Treasurer: Susan Palmer

On motion by Director TerryLynn Stewart and seconded by Director Susan Palmer, the Board of Directors unanimously approved Susan Palmer as the Treasurer.

IV. PUBLIC COMMENT

No Public Comment.

V. APPROVAL OF MINUTES

A. May 21, 2018 Board Meeting Minutes

B. September 24, 2018 Board Meeting Minutes

C. December 17, 2018 Board Meeting Minutes

On motion by Director Susan Palmer and seconded by Director TerryLynn Stewart, the Board of Directors unanimously approved the May 21, 2018, September 24, 2018, and December 17, 2018 MKCRF Meeting Minutes.

VI. RESOLUTIONS FOR DISCUSSION AND POSSIBLE ACTION

A. Resolution No. 31 - Election of Officers for Moving King County Resident's Forward

On motion by Director TerryLynn Stewart and seconded by Director Susan Palmer, the Board of Directors unanimously approved Resolution No. 31.

VII. BRIEFINGS AND REPORTS

A. Fourth Quarter 2018 Financial Report for MKCRF and MKCRF - Owned Properties

Windy Epps, Assistant Director of Finance, gave a summary of the report. There was a cash flow of \$1.8 million, which was partially used to fund the interior upgrades of 18 units, slightly more than the 2018 budget of 16 units.

Questions of Directors' were answered.

B. First Quarter 2019 Report

Windy Epps, Assistant Director of Finance, gave a summary of the report and explained there was a correction to the document, that she passed out. Throughout the period, the Properties generated a cash flow, which was partially used to fund the interior upgrades of five out of the 19 units that were included in the 2019 budget. Since acquiring the Properties in 2012, 154 units have been upgraded by KCHA's in-house unit upgrade crew. A total of 366 units (71.9%) have been upgraded since inception of the program in 2006.

Questions of Directors' were answered.

VIII. BOARD OF DIRECTORS COMMENTS

None.

IX. ADJOURNMENT

Director Susan Palmer moved and Director TerryLynn Stewart seconded the motion. The meeting was officially adjourned at 9:47 a.m.



Stephen J. Norman
Secretary of the Corporation

MOVING KING COUNTY RESIDENTS FORWARD


Douglas J. Barnes
President